

UNIVERSITY OF THE VIRGIN ISLANDS  
BOARD OF TRUSTEES RESOLUTION

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Purpose: To approve a two year rate schedule for tuition fees for fiscal 1996-97 and 1997-98

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WHEREAS, the University is committed to maintaining affordable tuition rates in order to encourage the highest possible access to higher education by residents of the Virgin Islands, and

WHEREAS, the Board has mandated that the rates charged to full-time and part-time undergraduate residents of the Virgin Islands should be substantially equivalent based on a normal credit load of 15 credits, and

WHEREAS, the Board has approved a rate differential of three (3) times the undergraduate resident rate for undergraduate non-resident students, a rate differential of 2.5 times the undergraduate resident rate for graduate students, and a rate differential of 2 times the graduate resident rate for non-resident graduates, and

WHEREAS, tuition rates have historically been set at levels which would result in a target contribution to total general operating revenues of between 15% and 20%, and

WHEREAS, the Board of Trustees has supported a policy of modest annual increases in fees while keeping tuition rates affordable and competitive, and

WHEREAS, the proposed increase in tuition rates would result in a revenue contribution of 16% to 19% of total operating revenues, and

WHEREAS, the proposed tuition rate increase will maintain the University's competitive price advantage over those institutions with which UVI competes most for students;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY:

Section 1. That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, effective with the 1996 Fall semester, a rate increase of 10% in the base undergraduate per credit rate of \$61 then in effect, together with the resulting rate increases in other fee categories based on the formulas for rate calculation established by policy:

Part-time Undergraduate Residents .....	\$67 Per Credit
Full-time Undergraduate Residents .....	\$2,010 Per Year
Full-time Undergraduate Non-Residents .....	\$6,030 Per Year
Part-time Undergraduate Non-Residents .....	\$201 Per Credit
Graduate Residents .....	\$168 Per Credit
Graduate Non-Residents .....	\$335 Per Credit

Section 2. That the Board of Trustees of the University of the Virgin Islands hereby authorizes and approves, effective with the 1997 Fall semester, a rate increase of 10% in the base undergraduate per credit rate of \$67 then in effect, together with the resulting rate increases in other fee categories based on the formulas for rate calculation established by policy:

Part-time Undergraduate Residents .....	\$74 Per Credit
Full-time Undergraduate Residents .....	\$2,220 Per Year
Full-time Undergraduate Non-Residents .....	\$6,660 Per Year
Part-time Undergraduate Non-Residents .....	\$222 Per Credit
Graduate Residents .....	\$185 Per Credit
Graduate Non-Residents .....	\$370 Per Credit

Section 3. That the Board of Trustees of the University of the Virgin Islands authorizes the President and Vice-President for Financial Affairs to take the necessary action to implement the foregoing schedules of fees for tuition.

Section 4. That this resolution shall be in full force and effect from and after its adoption.

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CERTIFICATION

The undersigned does hereby certify that the foregoing is a true and exact copy of a resolution of the Board of Trustees of the University of the Virgin Islands and adopted at its meeting on Saturday March 02, 1996 as recorded in the minutes of said meeting.

Orville Kear  
Secretary of the Board

3/2/96  
Date